CAREER OPPORTUNITIES AT KDC

Kenya Development Corporation (KDC) is Kenya's cross-sector Development Finance Institution (DFI), mandated to drive sustainable socio-economic development through development and infrastructure financing, investment, business support and advisory services to enterprises, projects and commercial undertakings in target sectors in Kenya and beyond.

In fulfilment of its mandate, KDC is currently implementing strategic development projects aimed at expanding access to finance, strengthening enterprise resilience, promoting financial inclusion and supporting sustainable livelihoods. Among these initiatives are the World Bank-supported Supporting Access to Finance and Enterprise Recovery (SAFER) Project and the De-Risking, Inclusion and Value Enhancement of Pastoral Economies (DRIVE) Project, which support Kenya's broader development and economic transformation agenda.

The successful implementation of these strategic projects requires a highly skilled and experienced team with expertise in wholesale financing. Accordingly, KDC invites applications from suitably qualified and experienced professionals for the following positions: -

1. ASSISTANT MANAGER - WHOLESALE FINANCING/SPECIAL PROJECTS (1 post)

a) Job Description

The officer will be responsible for designing, implementing and overseeing wholesale financing programs, debt facilities, and strategic lending frameworks targeting financial intermediaries such as SACCOs, microfinance institutions and cooperatives. The role is responsible for driving national development agendas, promoting financial inclusion and ensuring risk-mitigated credit deployment to institutional borrowers in order to deliver the Corporation's mandate.

b) Duties and Responsibilities;

i. Formulating and ensuring implementation and review of wholesale financing operational policies, systems, processes and procedures;

ii. Overseeing credit assessment of the participating financial institutions borrowing from KDC and ensuring that the credit assessment and scoring reports are approved by the Board and used to ensure optimal credit management decisions are made;

iii. Overseeing detailed refinancing project appraisal, in accordance with existing company policies and procedures;

iv. Initiating authorization for bad loan provisions, loan restructuring, and disbursements following security perfection within the existing Corporation's frameworks;

v. Developing and launching wholesale lending programs and revolving fund mechanisms for borrowers;

vi. Identifying and managing a high-performing pipeline of institutional borrowers to meet annual disbursement targets;

vii. Aligning all wholesale financing structures with national economic goals and regulatory mandates.

viii. Leading rigorous institutional due diligence on intermediate borrowers' governance, operations, and capital adequacy.

ix. Structuring complex debt facilities, collateral requirements and agreements to protect fund safety;

x. Presenting data-driven credit memoranda and risk assessments to the implementation committees for approval;

xi. Identifying training needs for direct reports, mentoring and coaching staff;

xii. Preparing management and Board reports periodically and as need arises;

xiii. Preparing departmental budgets and ensuring adequate budgetary controls;

xiv. Liaising with the Risk Management and Compliance department to continuously review facilities granted, to highlight changes in risk profile and undertake remedial or risk mitigation action if required;

xv. Liaising with legal department and identified external agencies, to institute the necessary security perfection and refinanced loans recovery activities in cases of default;

xvi. Monitoring the financial health and covenant compliance of borrowing institutions;

xvii. Identifying early-warning signs of credit deterioration to implement timely risk mitigation strategies.

c) Person Specifications

i. Bachelor's degree in Finance, Economics, Commerce, Accounting, Business Administration, or equivalent qualification from a recognized institution;

ii. Master's degree in Finance, Development Finance, Economics, Project Management or equivalent qualification from a recognized institution;

iii. Professional Qualification in banking, finance, project management, investment banking or its equivalent from a recognized institution;

iv. Membership to a relevant professional body e.g., Institute of Certified Accountants (ICPAK), Institute of Certified Financial Analysts (ICIFA), Institute of Bankers, or equivalent and in good standing; Credit certification or related fields.

v. Minimum of eight (8) years of progressive experience in corporate banking, development finance, institutional lending, or wholesale treasury operations;

vi. At least three (3) years in a senior supervisory or management capacity overseeing credit programs, institutional portfolios, or DFI-funded programs;

vii. Must have demonstrated ability to handle budgets, resources, processes, projects and relationships;

viii. Demonstrated track record of successfully structuring debt facilities or wholesale lines of credit;

ix. In-depth familiarity with the Kenyan financial sector, cooperative movement, microfinance landscape and public financial management regulations;

x. Must have knowledge in use of MS office packages, Power BI and digital tools i.e. Digital financial systems

2. SENIOR OFFICER - WHOLESALE FINANCING/SPECIAL PROJECTS (1 post)

a) Job Description

The officer will be responsible for execution of rigorous credit appraisals, institutional due diligence, and financial monitoring of participating financial institutions, ensuring strict compliance with operational policies, risk frameworks, and security perfection timelines to support the growth and quality of the wholesale lending portfolio.

b) Duties and Responsibilities

i. Supporting the implementation and continuous review of wholesale financing operational policies, systems, processes, and procedures;

ii. Conducting comprehensive credit assessments and scoring for participating financial institutions to inform board approval and credit management decisions.

iii. Undertaking detailed project and refinancing appraisals in strict accordance with established Corporation's policies.

iv. Verifying security perfection, draft restructuring proposals, and process documentation to initiate authorizations for disbursements and bad loan provisions.

v. Assisting in the deployment and operational rollout of wholesale lending programs and revolving fund mechanisms.

vi. Screening prospective institutional borrowers and maintain an active pipeline to meet annual disbursement and impact targets.

vii. Verifying that proposed wholesale financing structures adhere to national economic goals and regulatory mandates.

viii. Executing detailed institutional due diligence on intermediate borrowers, analysing their governance, operations, and capital adequacy.

ix. Drafting terms for complex debt facilities, collateral requirements, and agreements to protect the safety of the fund.

x. Compiling data-driven credit memoranda and risk assessments for presentation to credit committees.

xi. Preparing periodic management and data inputs for Board reports as required.

xii. Providing inputs for departmental budget preparation and adhere to established internal budgetary controls.

xiii. Collaborating with the Risk Management and Compliance department to track facility performance and flag changes in risk profiles.

xiv. Liaising with the legal department and external agencies to expedite security perfection and support recovery activities for defaulting loans

xv. Reviewing the financial health, financial statements, and covenant compliance of borrowing institutions.

xvi. Monitoring portfolio metrics to detect early-warning signs of credit deterioration and recommend timely risk mitigation strategies.

c) Person Specifications

i. Bachelor's degree in a Business-related field from a recognized institution;

ii. A member of the Association of Certified Public Accountants (ICPAK) or Chartered Certified Accountants (ACCA) or its equivalent.

iii. Minimum five (5) years' experience in finance or a relevant field;

iv. Professional expertise and industry Knowledge of loan management and credit policy;

v. Proven track record in evaluating the financial health, governance, and asset quality of financial intermediaries, such as SACCOs, micro-lenders, or cooperatives;

vi. Regulatory Awareness: Familiarity with the banking sector regulations, SACCO Societies Regulatory Authority (SASRA) guidelines, and national development agendas;

vii. Analytical Mindset, demonstrating high attention to detail when auditing compliance checklists and loan documentation;

viii. Have knowledge in use of MS office packages.

DURATION OF CONTRACT.

The Contract will be for a period of three (3) years, on a full-time basis. The contract will be renewable annually subject to demonstrable performance.

APPLICATION GUIDELINES

Interested and qualified candidates should submit an application letter, detailed CV including at least three referees, copies of academic and professional certificates, testimonials, and a copy of their Kenya National ID.

Applications should be addressed to: -

The Director General
Kenya Development Corporation
P.O. Box 12665–00100, Nairobi

Applications should be submitted via email to careers@kdc.go.ke by 2nd October 2026. Only applications submitted via email will be considered. Only shortlisted candidates will be contacted.

KDC is an equal opportunity employer committed to implementing Article 232(1) of the Constitution of Kenya. Women, Persons with Disabilities, Marginalized and Minority Groups are encouraged to apply.

Canvassing in any form will lead to automatic disqualification