



Dear Sir/Madam,

28th May 2026

TENDER ADDENDUM NO. 1

TENDER NO: ONT/KDC/043/2025-2026

TENDER NAME: PROVISION OF STAFF CREDIT INSURANCE COVER FOR LOANS AND MORTGAGES

In reference to the above-mentioned tender, the following clarifications are made to the specified provisions of the Tender Document:

1. TECHNICAL EVALUATION CRITERIA NO. 2 - Should read as follows:

Bidders Claims settlement ability (Value of claims Recently paid for Insured Risks)

Provide evidence of claim recently paid for Risks of relevant class of policies for the year 2024 (Attach Valid proof.) Note – Brokers to provide for the proposed Underwriter

- Total annual claims paid in the previous year:
 - Total annual claims paid in the previous year:
 - Above 500M (15Points)
 - 250M to 500M (9Points)
 - 100M – 250M (6 Points)
 - Below100Million

Reference: Books of Accounts and IRA 2024 Industry Report

2. TECHNICAL EVALUATION CRITERIA NO. 3 - Should read as follows:

Bidders General Financial Resource Capability

Annual premium trends for 2 years. Gross Underwritten Premiums turnover for the last two years (4 Points Each Year for Bidders who meet and 1Point Each Year for Bidders who fall Below the minimum Premium Turnover)

- 2024 - 1 Billion
- 2023 - 750 Million

Reference: IRA 2024 Industry Report

Yours faithfully,

For: KENYA DEVELOPMENT CORPORATION LTD


JOSEPH WAKA

FOR: DIRECTOR GENERAL