

Dear Sir / Madam,

25th April 2025

TENDER ADDENDUM NO. 1

TENDER NO: RFP/KDC/075/2024-2025

TENDER NAME: PROVISION OF CONSULTANCY SERVICES FOR VALUATION OF UNQUOTED EQUITY INVESTMENTS FOR KENYA DEVELOPMENT CORPORATION (KDC)

In reference to the above-mentioned tender, the following clarifications are made to the specified provisions of the Tender Document:

1. SECTION 2 (B). DATA SHEET:

TECHNICAL EVALUATION CRITERIA

The evaluation committee appointed by the Client shall evaluate the Technical proposal on the basis of their responsiveness to the Terms of Reference, applying the evaluation criteria as follows:

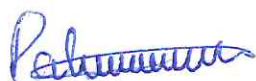
	CRITERIA	Maximum points
1	Specific experience of the consultants (firm) relevant to the assignment (15 points)	
i.	State the firm's experience in undertaking assignments of similar complexity and scope i.e. proof of similar assignments – provide both three contracts/ purchase orders/ service orders and completion certificate or letters of recommendations from the clients. (Each Similar assignment with Documentary evidence – 5 Marks)	15
2.	Adequacy of the proposed methodology and work plan in responding to the Terms of Reference (40 points)	
	Understanding of Project Requirements (40 marks) <ul style="list-style-type: none"> • Demonstration of a deep understanding of the requirements of the assignment through adequacy and clarity in defining the project's objectives, scope, and challenges (10 marks). • Suitability and innovativeness of the proposed methodology (10 marks). • Insightfulness in identifying potential risks in the evaluation methodology adopted and mitigation strategies (10 marks). • Alignment with relevant International Financial Reporting Standards (IFRS), International Private Equity and Venture Capital Valuation Guidelines (IPEV) or any other generally accepted guidelines (5 marks). • Proposed training plan for KDC staff on the valuation of private equity (5 marks). 	40
3.	Key professional staff qualifications and competence for the key assignment. (45 points) Attach signed CVs and evidence of academic and current membership with professional bodies	

Category	Required		40
Lead Consultant	<ul style="list-style-type: none"> • Minimum undergraduate in the relevant field (5 marks) • Professional qualification (CFA, CIFA, CPAK) or any other equivalent qualification. (10 marks) • Minimum of 10 years of experience in private equity valuation, with a proven track record of successful projects (10 marks) (25 Marks)		
Supporting Team Members (Two)	<ul style="list-style-type: none"> • Minimum undergraduate in the relevant field (5 marks) • Professional qualification (CFA, CIFA, CPAK) or any other equivalent qualification. (5 marks) • At least 5 years of experience working on valuation or private equity projects (10 marks). (20 Marks)		
TOTAL POINTS			100

2. The tender opening date has been extended to **Friday 2nd May 2025 at 10.00 am** to allow sufficient time to prepare a submission.

All other terms and conditions of the tender remain unchanged.

Yours faithfully,



CPA/FA NORAH RATEMO
DIRECTOR GENERAL